

Maryland Electricity and Renewable Energy Certificates - Contract Summary

	Spring Power & Gas
	144 N 7th Street #417
Electric Generation	Brooklyn, NY 11211
Supplier	·
Information:	
	www.springpowerandgas.us
	MD Electric License No.: IR-3537
Price Structure	The price for all electricity sold under this Agreement will be a variable price per kWh based on Spring's actual and estimated supply costs which shall reflect the cost to Spring to obtain electricity from all sources (including energy, capacity, settlement, ancillaries), RECs, related transmission and distribution charges and other related factors, plus all applicable taxes, fees, charges or other assessments and Spring's costs, expenses, and profit margins. There is no cap on your variable rate, and there is no limit on how much the price may change from one billing cycle to the next. Please be aware that in the event of any changes in capacity, transmission, or transmission related charges, and/or regulatory or other changes, including changes to ICAP tags, Spring reserves the right to increase pricing and/or terminate this Agreement.
Supply Price:	Your initial price under this variable rate Agreement is 11.990 ¢/kWh, effective for your first billing cycle. Thereafter, your price will vary each billing cycle based on the factors described above. This price above reflects the cost of electricity provided through the Spring Green program. Spring's monthly price is available by calling Spring at 1-888-710-4782.
Statement Regarding Savings:	There are no guaranteed savings.
Incentives:	Spring Green 50 matches 50% of the customer's electricity with renewable energy certificates sourced from national renewable resources, in addition to the renewable content obligations required under Maryland law. See Section 8 of the terms and conditions for more details. See Section 4 Incentives and applicable Attachment for more details.
Contract Start Date:	This Agreement will begin when your utility processes the enrollment.
Contract Term/Length:	This Initial Term is for 36 months.
Cancellation/Early Termination Fees:	There is no early termination fee.
Rescission:	A residential Customer may rescind this Agreement within 3 business days after the signing or receipt of this Agreement, whichever comes first, by contacting Spring.
Renewal Terms:	Unless agreed to in writing, upon completion of the Initial Term, the Agreement will automatically continue into successive 36-month terms (each successive 36-month term, the "Renewal Term") until terminated by either Party. See Section 2.

For additional information, please refer to your Terms and Conditions. Please retain this document for your records. If you have any questions regarding this Agreement, contact your competitive supplier using the information above. v. 10012021b